

Testosterone and Cardiovascular Risk: Meta-Analysis of Interventional Studies



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ABSTRACT

Background: The relationship between testosterone (T) and cardiovascular (CV) risk in men is conflicting.

Aim: To verify whether T therapy (TTh) represents a possible risk factor for CV morbidity and mortality.

Methods: We conducted a random effect meta-analysis considering all available data from pharmaco-epidemiological studies as well as randomized placebo-controlled trials (RCTs).

Outcomes: CV mortality and morbidity were investigated.

Results: After screening, 15 pharmaco-epidemiological and 93 RCT studies were considered. The analysis of pharmaco-epidemiological studies documented that TTh reduces overall mortality and CV morbidity. Conversely, in RCTs, TTh had no clear effect, either beneficial or detrimental, on the incidence of CV events. However, a protective role of TTh on CV morbidity was observed when studies enrolling obese (body mass index >30 kg/m²) patients were scrutinized (Mantel-Haenszel odds ratio 0.51 [95% CI 0.27–0.96]; $P = .04$), although this association disappeared when only high-quality RCTs were considered (Mantel-Haenszel odds ratio 0.64 [95% CI 0.22–1.88]; $P = .42$). Finally, an increased risk of CV diseases was observed in RCTs when T preparations were prescribed at dosages above those normally recommended, or when frail men were considered.

Clinical Implications: Pharmaco-epidemiological studies showed that TTh might reduce CV risk, but this effect was not confirmed when RCTs were considered.

Strengths & Limitations: Meta-analysis of pharmaco-epidemiological studies indicates that TTh reduces overall mortality and CV morbidity. In addition, even in RCTs, a protective role of TTh on CV morbidity was envisaged when studies enrolling obese (body mass index >30 kg/m²) patients were considered. Pharmaco-epidemiological studies should be considered with caution due to the lack of completeness of follow-up and of the management of missing data. In addition, properly powered placebo-controlled RCTs with a primary CV end point, in men with late-onset hypo-gonadism, are not yet available. Finally, the duration of all studies evaluated in the present meta-analysis is relatively short, reaching a maximum of 3 years.

Conclusions: Data from RCTs suggest that treatment with T is not effective in reducing CV risk, however, when TTh is correctly applied, it is not associated with an increase in CV risk and it may have a beneficial effect in some sub-populations. **Corona G, Rastrelli G, Di Pasquale G, et al. Testosterone and Cardiovascular Risk: Meta-Analysis of Interventional Studies. J Sex Med 2018;15:820–838.**

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INTRODUCTION

Several population-based studies have documented an age-dependent, modest reduction of circulating testosterone (T) levels in men. “Late-onset hypogonadism” (LOH) is the most frequently used term to describe this phenomenon.^{1–3} This condition has been associated with several symptoms and signs, including sexual dysfunction, reduced vitality and cognition, depressive symptoms, as well as visceral obesity, and metabolic syndrome.^{3,4} In the past 2 decades, the introduction and use of newer user-friendly T preparations has dramatically expanded the

T market.^{5,6} The opportunity to release drug- and disease-related specific advertisements has clearly influenced T sales, especially in the United States. A recent ecologic study, conducted in designated market areas in the United States, has demonstrated that between 2009 and 2013 exposure to televised direct-to-consumer advertising was associated with greater T testing, new initiation of therapy and, especially, initiation of therapy without prior T testing.⁷ These data appear even more surprising considering that the clinical significance of LOH is still debated. In fact, it is not thoroughly known whether the reduced T levels observed in elderly men contribute to age-related morbidities and symptoms, or whether low T and associated morbidities are concomitant conditions, both associated with the aging process.⁸ To better clarify this point, in 2004 the Institution of Medicine recommended conducting clinical trials to evaluate the efficacy and safety ratio of T therapy (TTh) in older men.⁹ The data published in the last 20 years have not definitively clarified this issue. In particular, the debate about LOH has been further complicated by the data published in the last 5 years, emphasizing a possible increase in cardiovascular (CV) risk. In its final 2015 release, the U.S. Food and Drug Administration (FDA) cautioned that the benefits and safety of treatment with T products have not been clearly established for the treatment of low T levels due to aging.¹⁰ In particular, the FDA stated that TTh should be considered only for men with "classical hypogonadism," ie, due to primary or secondary T deficiency resulting from known problems within the testis, pituitary, or hypothalamus.¹⁰ This position has been endorsed by Health Canada¹¹ and more recently by the Australian Society of Endocrinology.¹² In addition, supporting these views, the concept of *functional hypogonadism* has been introduced.¹³ The latter includes all LOH conditions associated with potentially modifiable morbidities impairing hypothalamus-pituitary-testis axis function.¹³ In other words, functional hypo-gonadism represents a diagnosis of exclusion when and no identifiable organic problem is detected.¹³ These positions have not been supported by the European Medicine Agency, which, after a specific review of the available data, did not find sufficient evidence for declaring a TTh-associated CV risk.¹⁴

The aim of the present study is to verify, using meta-analytic methods, whether TTh represents a possible risk factor for CV morbidity and mortality, considering all available data from intervention studies, including randomized placebo-controlled trials (RCTs) and pharmaco-epidemiological studies.

METHODS

This meta-analysis was performed in line with the Preferred Reporting Items for Systematic Reviews and Meta-Analyses (PRISMA) ([Supplementary file 1](#)). The protocol of this study (CRD42017054353) was published on the website of the University of York (Center for Reviews and Dissemination): http://www.crd.york.ac.uk/PROSPERO/display_record.asp?ID=CRD42017054353.

Search Strategy

An extensive MEDLINE, Embase, and Cochrane search was performed including the following words ("testosterone"[MeSH Terms] OR "testosterone"[All Fields]) AND ("cardiovascular system"[MeSH Terms] OR ("cardiovascular"[All Fields] AND "system"[All Fields]) OR "cardiovascular system"[All Fields] OR "cardiovascular"[All Fields]) AND ("risk"[MeSH Terms] OR "risk"[All Fields])) AND ("humans"[MeSH Terms] AND English[lang] AND "male"[MeSH Terms]) for the selection of interventional pharmaco-epidemiological studies evaluating the effect of TTh on CV mortality and morbidity. In addition, a second separate search was performed including the following words ('testosterone'[MeSH Terms] OR 'testosterone'[All Fields]) AND (Clinical Trial[ptyp] AND 'humans'[MeSH Terms] AND English[lang] AND 'male'[MeSH Terms]) for the selection of all placebo-controlled RCTs for the analysis of the same end points.

The search, which accrued data from January 1, 1969, up to March 31, 2017, was restricted to English-language articles and studies of human participants. The identification of relevant studies was performed independently by 2 of the authors (G.R., G.C.), and conflicts resolved by the third investigator (M.M.). We did not employ search software. We hand-searched bibliographies of retrieved studies for additional references. The principal source of information was derived from published articles. If data were missing from a publication, an attempt at retrieval was made through [clinicaltrials.gov](#) website.

Study Selection

We included all pharmaco-epidemiological studies or placebo-controlled RCTs evaluating the effects of TTh vs placebo on different end points. All studies without any arbitrary restriction, even if CV events were not the principal end points, were included^{15–121} ([Supplementary Figure 1A and B; Tables 1 and 2](#); and [Supplementary Tables 1–3](#)). Studies not specifically stating the occurrence or absence of CV-related events were excluded from the analysis. Studies using androgens other than T, as well as studies with simultaneous treatment with other hormones and drugs, were excluded, unless there was a clearly defined treatment arm that received only T treatment. In addition, to reduce possible bias in the statistical analysis, the open-label phase of RCTs was not considered in the analysis of pharmaco-epidemiological trials. Finally, since phosphodiesterase type 5 inhibitors (PDE5is) have been reported to play a possible positive influence on CV outcomes, RCTs evaluating the effect of TTh as an add-on to PDE5i were excluded from the analysis.

Outcome

The principal outcome of this analysis was to evaluate the effect of TTh on CV morbidity and mortality as derived from pharmaco-epidemiological and RCTs studies. In particular, in RCTs, the effect of TTh, as compared to placebo, on the incidence of new major adverse CV events (MACE) was evaluated.

Table 1. Characteristics of the randomized, placebo-controlled clinical studies included in the meta-analysis

Study	No. of patients, T/placebo	Trial duration, wk	Age, y	Comorbidities	Baseline TT, nmol/L	T levels	Dose	Drug company funded
Copenhagen Study Group, ³⁰ 1986	134/87	112	53.0	Alcoholic cirrhosis*	—	Mixed	Micronized T 600 mg/d	No
Drinka et al, ³¹ 1995	8/10	26	—	Institutionalized men*	—	TT <12 nmol/L	TE 150 mg/70 kg/2 wk	No
Aydin et al, ³² 1996	20/18	8	38.9	Elderly men	—	Eugonalad	TU 120 mg/d	No
Hall et al, ³³ 1996	17/18	39	60.8	Rheumatoid arthritis	15.9	Mixed	TE 250 mg/mo	Yes
Coodley and Coodley, ³⁴ 1997	17/18	13	—	HIV	—	Mixed	TC 200 mg/2 wk	Yes
Sih et al, ³⁵ 1997	17/15	26	66.4	Elderly men	9.1	TT <12 nmol/L	TC 200 mg/2 wk	No
Bhasin et al, ³⁶ 1998	20/21	12	—	HIV	8.0	TT <12 nmol/L	T patch 5 mg/d	Yes
Grinspoon et al, ³⁷ 1998	26/25	26	42.0	HIV	10.7	Mixed	TE 300 mg/3 wk	Yes
Clague et al, ³⁸ 1999	7/7	12	66.7	Elderly men	11.5	Mixed	TE 200 mg/2 wk	Yes
Giorgi et al, ³⁹ 1999	11/10	12	27.0	Healthy men in training	—	Eugonalad	TE 3.5 mg/kg/2 wk	No
Snyder et al, ⁴⁰ 1999	54/54	156	73.1	Elderly men	12.6	Mixed	T patch 6 mg/d	No
Bhasin et al, ⁴¹ 2000	17/14	16	41.3	HIV	6.7	TT <12 nmol/L	TE 100 mg/wk	No
English et al, ⁴² 2000	25/25	12	62.0	Chronic stable angina	12.9	Mixed	T patch 5 mg/d	No
Grinspoon et al, ⁴³ 2000	27/27	12	41.9	HIV	22.8	Eugonalad	TE 200 mg/wk	No
Rabkin et al, ⁴⁴ 2000	39/35	6	39.0	HIV	13.2	Mixed	TC 200 mg/2 wk	Yes
Münzer et al, ⁴⁵ 2001	21/17	26	70.0	Elderly men	13.8	Eugonalad	TE 100 mg/2 wk	No
Howell et al, ⁴⁶ 2001	16/19	26	40.9	Cytotoxic chemotherapy*	13.3	Mixed	T patch 2.5–5 mg/d	Yes
Seidman et al, ⁴⁷ 2001	13/17	6	51.4	Major depressive disorder	9.1	TT <12 nmol/L	TE 200 mg/wk	No
Simon et al, ⁴⁸ 2001	6/6	12	53.1	LOH	8.7	TT <12 nmol/L	TG 125 mg/d	No
Amory et al, ⁴⁹ 2002	12/13	4	70.4	Elderly men	12.8	Mixed	TE 600 mg/wk	No
Blackman et al, ⁵⁰ 2002	21/17	26	70.0	Elderly men	14.0	Mixed	TE 100 mg/2 wk	No
Ferrando et al, ⁵¹ 2002	7/5	26	—	Elderly men	11.3	Mixed	TE 100 mg/wk	No
Liu et al, ⁵² 2003	17/17	4	67.0	Elderly men	9.6	Mixed	Combination of T propionate, T phenylpropionate, T isocaproate, and T decanoate 500–250–250 mg	No
Park et al, ⁵³ 2003	33/6	12	—	Elderly men	8.9	Mixed	TU 160 mg/d	No
Pope et al, ⁵⁴ 2003	12/10	8	49.2	Refractory depression	9.6	TT <12 nmol/L	TG 100 mg/d	Yes
Steidle et al, ⁵⁵ 2003	307/99	12	56.8	Sexual dysfunction	8.0	TT <12 nmol/L	TG 100 mg/d	Yes
Tan and Pu, ⁵⁶ 2003	5/5	52	70.7	Alzheimer disease	—	TT <8 nmol/L	TE 200 mg/2 wk	No

(continued)

Table 1. Continued

Study	No. of patients, T/placebo	Trial duration, wk	Age, y	Comorbidities	Baseline TT, nmol/L	T levels	Dose	Drug company funded
Amory et al, ⁵⁷ 2004	24/24	156	71.0	Elderly men	10.2	TT <12 nmol/L	TE 200 mg/2 wk	No
Cavallini et al, ⁵⁸ 2004	40/45	52	66.0	Elderly men	10.2	TT <12 nmol/L	TU 160 mg/d	No
Kenny et al, ⁵⁹ 2004	6/5	12	79.6	Mild cognitive loss	13.8	Mixed	TE 200 mg/3 wk	No
Malkin et al, ⁶⁰ 2004	5/5	4	60.8	Ischemic heart disease	4.2	Eugonadal	Combination of T propionate, T phenylpropionate, T isocaproate, and T decanoate 100 mg/2 wk	No
Malkin et al, ⁶¹ 2004	29/29	4	61.6	Elderly men	4.4	TT <8 nmol/L	Combination of T propionate, T phenylpropionate, T isocaproate, and T decanoate 100 mg/2 wk	No
Rabkin et al, ⁶² 2004	38/39	8	41.0	HIV	20.4	Mixed	TC 400 mg/2 wk	Yes
Svartberg et al, ⁶³ 2004	15/14	26	66.5	COPD	21.1	Eugonadal	TE 250 mg/mo	No
Seidman et al, ⁶⁴ 2005	13/13	6	46.4	Refractory depression	14.7	TT <12 nmol/L	TE 200 mg/wk	No
Sullivan et al, ⁶⁵ 2005	37/34	12	78.2	Elderly frail men*	10.7	Mixed	TE 100 mg/wk	No
Brockenbrough et al, ⁶⁶ 2006	19/21	26	55.8	Dialysis subjects*	7.2	TT <12 nmol/L	TG 100 mg/d	Yes
Giannoulis et al, ⁶⁷ 2006	23/20	26	69.9	Elderly men	16	Mixed	T patch 5 mg/d	No
Gold et al, ⁶⁸ 2006	66/80	12	39.9	HIV	25.7	Eugonadal	Combination of T propionate, T phenylpropionate, T isocaproate, and T decanoate 250 mg/2 wk	Yes
Kapoor et al, ⁶⁹ 2006	27/27	26	63.2	T2DM	8.6	TT <8 nmol/L	Combination of T propionate, T phenylpropionate, T isocaproate, and T decanoate 200 mg/2 wk	No
Katzenelson et al, ⁷⁰ 2006	17/17	12	72.0	Elderly men	14.1	TT <12 nmol/L	T patch 5 mg/d	Yes
Lu et al, ⁷¹ 2006†	9/9	24	69.8	Mild Alzheimer disease	12.2	Mixed	TG 75 mg/d	Yes
Lu et al, ⁷¹ 2006	14/15	24	62.3	Elderly men	13.0	Mixed	TG 75 mg/d	Yes
Malkin et al, ⁷² 2006	37/39	52	64.0	Heart failure	13.0	Mixed	T patch 5 mg/d	No
Marks et al, ⁷³ 2006	22/22	26	69.0	Elderly men	8.1	TT <12 nmol/L	TE 150 mg/2 wk	Yes
Merza et al, ⁷⁴ 2006	20/19	26	61.4	Elderly men	8.0	TT <12 nmol/L	T patch 5 mg/d	Yes
Nair et al, ⁷⁵ 2006	30/32	104	66.7	Elderly men	13	Mixed	T patch 5 mg/d	No
Okun et al, ⁷⁵ 2006	15/15	26	68.3	Parkinson disease	11.1	Mixed	TE 200 mg/wk	No

(continued)

Table 1. Continued

Study	No. of patients, T/placebo	Trial duration, wk	Age, y	Comorbidities	Baseline TT, nmol/L	T levels	Dose	Drug company funded
Bhasin et al, ⁷⁷ 2007	44/44	24	45.5	HIV	13.9	Mixed	TG 100 mg/d	No
Chiang et al, ⁷⁸ 2007	20/18	12	—	Elderly men	8.1	TT <12 nmol/L	TG 50 mg/d	Yes
Agledahl et al, ⁷⁹ 2008	13/13	52	69.1	Elderly men	8.4	TT <12 nmol/L	TU 1,000 mg/12 wk	Yes
Allan et al, ⁸⁰ 2008	31/31	52	63.3	Elderly men	14.1	Mixed	T patch 5 mg/d	Yes
Basurto et al, ⁸¹ 2008	25/23	52	63.2	Elderly men	10.5	TT <12 nmol/L	TE 250 mg/3 wk	No
Emmelot-Vonk et al, ⁸² 2008	120/117	26	67.3	Elderly men	10.7	Mixed	TU 160 mg/d	No
Knapp et al, ⁸³ 2008	30/31	17	43.2	HIV	14.6	Mixed	TE 300 mg/wk	No
Svartberg et al, ⁸⁴ 2008	19/19	52	69.0	Elderly men	8.3	TT <12 nmol/L	TU 1,000 mg/12 wk	Yes
Caminiti et al, ⁸⁵ 2009	35/35	12	70.0	Heart failure	7.5	Mixed	TU 1,000 mg/12 wk	Yes
Chiang et al, ⁸⁶ 2009	20/20	13	—	Erectile dysfunction	6.2	Mixed	TG 50 mg/d	No
Chapman et al, ⁸⁷ 2009	6/6	52	76.0	Elderly frail men*	20.3	Mixed	TU 160 mg/d	Yes
Legros et al, ⁸⁸ 2009	237/79	52	58.7	Elderly men	12.8	Mixed	TU 80–240 mg/d	Yes
Mathur et al, ⁸⁹ 2009	7/6	52	64.8	Stable chronic angina	9.9	TT <12 nmol/L	TU 1,000 mg/12 wk	Yes
Seidman et al, ⁹⁰ 2009	13/10	6	50.6	Dysthymia	11.6	Mixed	TC 200 mg/10 days	No
Shores et al, ⁹¹ 2009	17/16	12	59.3	Dysthymia	10.1	Mixed	TG 75 mg/d	Yes
Aversa et al, ⁹² 2010	40/10	104	57.8	MetS and/or T2DM	8.5	TT <12 nmol/L	TU 1,000 mg/12 wk	No
Aversa et al, ⁹³ 2010	42/10	52	57.2	MetS and/or T2DM	7.4	TT <12 nmol/L	TU 160 mg/d TU 1,000 mg/12 wk	No
Basaria et al, ⁹⁴ 2010	106/103	26	74	Elderly frail men*	8.3	TT <12 nmol/L	TG 100 mg/d	Yes
Cornoldi et al, ⁹⁵ 2010	43/44	12	68.7	Chronic stable angina	—	Mixed	TU 120 mg/d	No
Gopal et al, ⁹⁶ 2010	11/11	26	44.2	T2DM	10.1	TT <12 nmol/L	TC 200 mg/2 wk	No
Kalinchenko et al, ⁹⁷ 2010	113/71	30	52.1	MetS	7	TT <12 nmol/L	TU 1,000 mg/12 wk	Yes
Srinivas-Shankar et al, ⁹⁸ 2010	136/138	26	73.8	Elderly frail men*	11	Mixed	TG 50 mg/d	Yes
Amiaz et al, ⁹⁹ 2011	50/50	6	51.1	Major depressive disorder	11.8	Mixed	TG 50–100 mg/d	No
Ho et al, ¹⁰⁰ 2012	60/60	48	53.2	Elderly men	9	Mixed	TU 1,000 mg/12 wk	Yes
Jones et al, ¹⁰¹ 2011	108/112	52	59.9	MetS and/or T2DM	9.5	Mixed	TG 60 mg/d	Yes
Kaufman et al, ¹⁰² 2011	234/40	26	53.9	Elderly men	9.7	TT <12 nmol/L	TG 12.5–50 mg/d	Yes
Hoyos et al, ¹⁰³ 2012	33/34	18	48.5	Obese with OSA	13.3	Mixed	TU 1,000 mg/12 wk	Yes
Behre et al, ¹⁰⁴ 2012	183/179	48	62.0	Elderly men	10.5	Mixed	TG 50–75 mg/d	Yes
Hackett et al, ¹⁰⁵ 2013	92/98	30	61.5	T2DM	9.0	TT <12 nmol/L	TU 1,000 mg/12 wk	Yes
Hildreth et al, ¹⁰⁶ 2013	96/47	52	66.5	Elderly men	10.2	TT <12 nmol/L	TG 100 mg/d	Yes
Maggio et al, ¹⁰⁷ 2013	43/24	156	71.8	Elderly men	13.4	Mixed	T patch 6 mg/d	No

(continued)

Table 1. Continued

Study	No. of patients, T/placebo	Trial duration, wk	Age, y	Comorbidities	Baseline TT, nmol/L	T levels	Dose	Drug company funded
NCT00957528	9/8	20	69.6	Elderly men	—	Mixed	TE 100 mg/wk	Yes
Borst et al, ¹⁰⁸ 2014	14/16	52	70.5	Elderly men	8.8	TT <10.4 nmol/L	TE 125 mg/wk	Yes
Gianatti et al, ¹⁰⁹ 2014	45/43	40	62.0	T2DM	8.6	<12 nmol/L	TU 1,000 mg/12 wk	Yes
Janjgava et al, ¹¹⁰ 2014	43/42	24	49.7	T2DM	—	Mixed	TE 250/12 wk	No
Asih et al, ¹¹¹ 2015	25/25	24	—	Elderly men	17.2	Mixed	T cream 5% 50 mg/d	Yes
Basaria et al, ¹¹² 2015	155/151	156	67.6	Elderly men	10.5	Mixed	TG 75 mg/d	Yes
Basaria et al, ¹¹³ 2015	36/29	14	48.9	Treated with opioids	8.5	TT <12 nmol/L	TG 50 mg/d	Yes
Cherrier et al, ¹¹⁴ 2015	10/12	24	70.5	Elderly men	10.6	TT <10.4 nmol/L	TG 50–100 mg/d	No
Glintborg et al, ¹¹⁵ 2015	23/23	24	67.5	Elderly men	—	BT <7.3 nmol/L	TG 50–100 mg/d	Yes
Paduch et al, ¹¹⁶ 2015	40/36	16	50.7	Ejaculatory dysfunction	7.5	TT <10.4 nmol/L	T solution 60 mg/d	Yes
Brock et al, ¹¹⁷ 2016	358/357	12	55.3	Elderly men	6.9	TT <10.4 nmol/L	T solution 60–120 mg/d	Yes
Chillarón et al, ¹¹⁸ 2016	6/7	22	46.3	T1DM	10.9	TT <10 nmol/L	TU 1,000 mg/12 wk	Yes
Dhindsa et al, ¹¹⁹ 2016	22/22	23	54.7	T2DM	8.6	FT <225 pmol/L	TC 200 mg/2 wk	No
Snyder et al, ¹²⁰ 2016*	395/395	52	72.2	Elderly men	8.0	TT <9.5 nmol/L	TG 50–100 mg/d	Yes
Budoff et al, ¹²¹ 2017	88/82	52	71.2	Elderly men	8.2	TT <9.5 nmol/L	TG 50 mg/d	Yes

BT = bioavailable testosterone; COPD = chronic obstructive pulmonary diseases; FT = free testosterone; LOH = late-onset hypo-gonadism; MetS = metabolic syndrome; OSA = obstructive sleep apnea; T = testosterone; TC = testosterone cypionate; TE = testosterone enanthate; TG = testosterone gel; TT = total testosterone; TU = testosterone undecanoate; T2DM = type 2 diabetes mellitus.

*Considered as frail men.

†Subjects with Alzheimer disease.

MACE were defined as the composite of CV death, non-fatal acute myocardial infarction (AMI) and stroke, and acute coronary syndromes and/or heart failure reported as serious adverse events. Secondary outcomes included all CV-related events defined as anything reported as such by the authors, that is, events reported as cardiac disorders, CV symptoms, CV events, vascular disorders, cardiac or CV, or when the event description fell within the *International Statistical Classification of Diseases, 10th Revision* chapter IX (I00–I99). Recommended starting T preparation dosages were derived from available guidelines³ (*Supplementary Table 4*).

Quality Assessment

The quality of RCTs was assessed using the Cochrane suggestions.¹²² In addition, we also employed the ROBINS-I approach to rate the quality of evidence proposed by Sterne et al¹²³ (*Supplementary Tables 1* and *3*).

In particular, in pharmaco-epidemiological studies, we evaluated the risk of bias due to the following¹²³: confounding factors, selection of participants into the study, classification of

interventions, deviations from intended interventions, missing data, measurement of outcomes, and selection of the reported result. In RCTs, the following risks of bias were evaluated^{122,123}: arising from the randomization process, deviations from intended interventions, missing outcome data, measurement of the outcome, and selection of the reported results. For each interventional study, we also assessed how the population was selected, the duration and route of TTh, the adequacy of study follow-up, and the funding source.

Statistical Analysis

Heterogeneity was assessed by using Cochran Q and I² statistics. Even when a low heterogeneity was detected, a random-effects model was applied, because the validity of tests of heterogeneity can be limited with a small number of component studies. To estimate possible publication or disclosure bias we used funnel plots and the Begg adjusted rank correlation test.^{124,125} However, because these tests have low statistical power when the number of trials is small, undetected bias may still be present. In RCTs, Mantel-Haenszel (MH) odds ratio

Table 2. Descriptive characteristic of the available pharmaco-epidemiological studies evaluating the impact of testosterone (T) treatment (TTh) on forthcoming overall and cardiovascular mortality and morbidity

Study	# Patients (cases/controls)	Population	Follow-up (weeks)	Study design	Medication used	Treated vs. untreated	Diagnosis of hypogonadism	Age (years) Mean/range	BMI (kg/m ²) (%)	DM (%)	HT (%)	Smokers (%)	TT (nmol/L)
Hajjar et al, ¹⁰⁸ 1997	45/27	Men with sexual dysfunction	104	T treatment vs no treatment	T cypionate or Tenanthatate 200 mg/ 2 wk	HG vs HG	BT<2.5 nmol/L	70.9	-	-	-	-	10.2
Shores et al, ¹⁰⁹ 2012	398/633	Veterans	81	T treatment vs no treatment	T cypionate or Tenanthatate	HG vs HG	TT<8.7 nmol/L	62.1	32.0	38.0	-	-	8.7
Muraleedharan et al, ¹¹⁰ 2013	64/174	Men with T2DM	166	T treatment vs no treatment	Mixed	HG vs HG	TT<10.4 nmol/L	60.3	33.6	100	48.1	9.3	7.5
Vigen et al, ¹¹¹ 2013	1,223/7,486	Veterans with CVD	110	T treatment vs no treatment	Mixed	HG vs HG	TT<10.4 nmol/L	63.4	-	55.3	92.5	-	6.9
Baillargeon et al, ¹¹² 2014	6,355/19,065	Elderly from general population	182	TTh prescription vs no TTh prescription	Mixed	-	-	-	-	16.3	-	-	-
Finkle et al, ¹¹³ 2013	55,593/141,031	General population	140	TTh prescription vs PDE5i prescription	Mixed	-	-	54.3	-	19.0	26.6	-	-
Eisenberg et al, ¹¹⁴ 2015	284/225	Men with sexual dysfunction or infertility	520	TTh prescription vs no TTh prescription	Mixed	HG vs HG	-	54.4	-	-	-	-	11.6
Etminan et al, ¹¹⁵ 2015	30,066/120,264	Elderly from general population	145	TTh prescription vs no TTh prescription	Mixed	-	-	70.4	-	0.7	-	14.0	-
Ramasamy et al, ¹¹⁶ 2015	153/64	Men attending a tertiary urology clinic	191	T treatment vs no treatment	Mixed	HG vs HG	TT<10.4 nmol/L	74.3	-	-	-	-	-
Sharma et al, ¹¹⁷ 2015	60,632/21,380	Veterans	304	T treatment vs no treatment	Mixed	HG vs HG	TT lower than the local laboratory reference range	66.2	33.0	30.6	17.1	-	-
Tan et al, ¹¹⁸ 2015	19,968/821,725	General population	72	TTh prescription vs no TTh prescription	Mixed	HG vs HG	TT<12.0 nmol/L	-	-	-	-	-	-
Maggi et al, ¹¹⁹ 2016	759/249	Men with sexual dysfunction or infertility	156	T treatment vs no treatment	Mixed	HG vs HG	TT lower than the local laboratory reference range	59.1	30.0	28.7	46.4	13.2	9.5
Wallis et al, ¹²⁰ 2016	10,311/28,029	Elderly men from general population	260	TTh prescription vs no TTh prescription	Mixed	HG vs HG	-	-	-	34.2	-	-	-

(continued)

Table 2. Continued

Study	# Patients (cases/controls)	Population	Follow-up (weeks)	Study design	Medication used	Treated vs. untreated	Diagnosis of hypogonadism	Age (years) Mean/range	BMI (kg/m ²) (%)	DM (%)	HT (%)	Smokers TT (nmol/L)
Cheetham et al, ^[21] 2017	8,808/ 35,527	General population	224	T treatment vs no treatment	Mixed	HG vs HG	Mixed hypogonadal and eugonadal subjects	-	-	-	-	23.0 44.0 -
Traish et al, ^[22] 2017	360/296	Men with urological complaints	364	T treatment vs no treatment	i.m. 1000 mg every 12 wk	T undecanoate HG vs HG	TT<12.1 nmol/L	60.7	31.4	39.4	37.5 -	9.7

BMI= body mass index; BT= bioavailable testosterone; CVD= cardiovascular diseases; DM= diabetes mellitus; HG= hypogonadism; HT = hypertension; T= testosterone; TT= total testosterone; T2DM= type 2 DM; - = not reported.

(OR) with 95% CI was calculated for all the adverse events defined above, on an intention-to-treat basis, excluding trials with 0 events. A sensitivity analysis was performed with continuity corrections for trials with 0 events. In addition, sub-analysis considering the incidence of MACE according to baseline population characteristics was also performed. In particular, meta-regression analyses were performed to test the effect of different parameters, whenever indicated. All analyses were performed using software (Comprehensive Meta-analysis, Version 2; Biostat, Englewood, NJ). Multivariate analyses were performed on software (SPSS for Windows 22.0; IBM Corp, Armonk, NY).

RESULTS

During the first search, out of 896 retrieved articles, 15 pharmaco-epidemiological studies were included in the study (*Supplementary Figure 1A*). In addition, after the second separate search including only RCTs, out of 2,940 retrieved articles, 92 were included in the study (*Supplementary Figure 1B*). Furthermore, 1 completed but still unpublished study was also identified (NCT00957528) (*Supplementary Figure 1B*).

Randomized Controlled Trials

Among the 93 studies included in the analysis, 91, 88, 89, and 92 reported information on MACE, AMI, stroke, and CV mortality, respectively. In addition, 88 studies also reported information on acute coronary syndrome, 88 on arrhythmias, 87 on by-pass coronary surgery, and 88 on hospitalization for heart failure. The characteristics of the retrieved trials (including parameters on trial quality) and the number of events recorded are reported in *Table 1* and *Supplementary Tables 1* and *2*. Retrieved trials included 4,653 and 3,826 patients in TTh and placebo groups, respectively, with a mean trial duration of 33.5 weeks.

Clinical Characteristics of the Studies

The mean age, body mass index (BMI), and baseline T of enrolled patients were 60.1 years, 29.1 kg/m², and 11.1 nmol/L, respectively. TTh was administered in different doses, formulations, and cohorts. In particular, 52 RCTs evaluated the effect of TTh in a mixed population of hypo-gonadal/eugonadal subjects, and 42 in hypo-gonadal patients (T below 12 nmol/L). In addition, 8 trials used oral T formulations, whereas 48 and 37 studies employed intra-muscular and trans-dermal T preparation. Finally, in 1 RCT, both intra-muscular and trans-dermal T preparations were used.

MACE-Related CV Risk

Of the 91 trials reporting information on MACE, 59 detected no events; therefore, the main analysis was performed on 32 trials. Q and I² were 27.8 and 0.0, respectively ($P = .63$). Funnel plot and Begg adjusted rank correlation test (Kendall

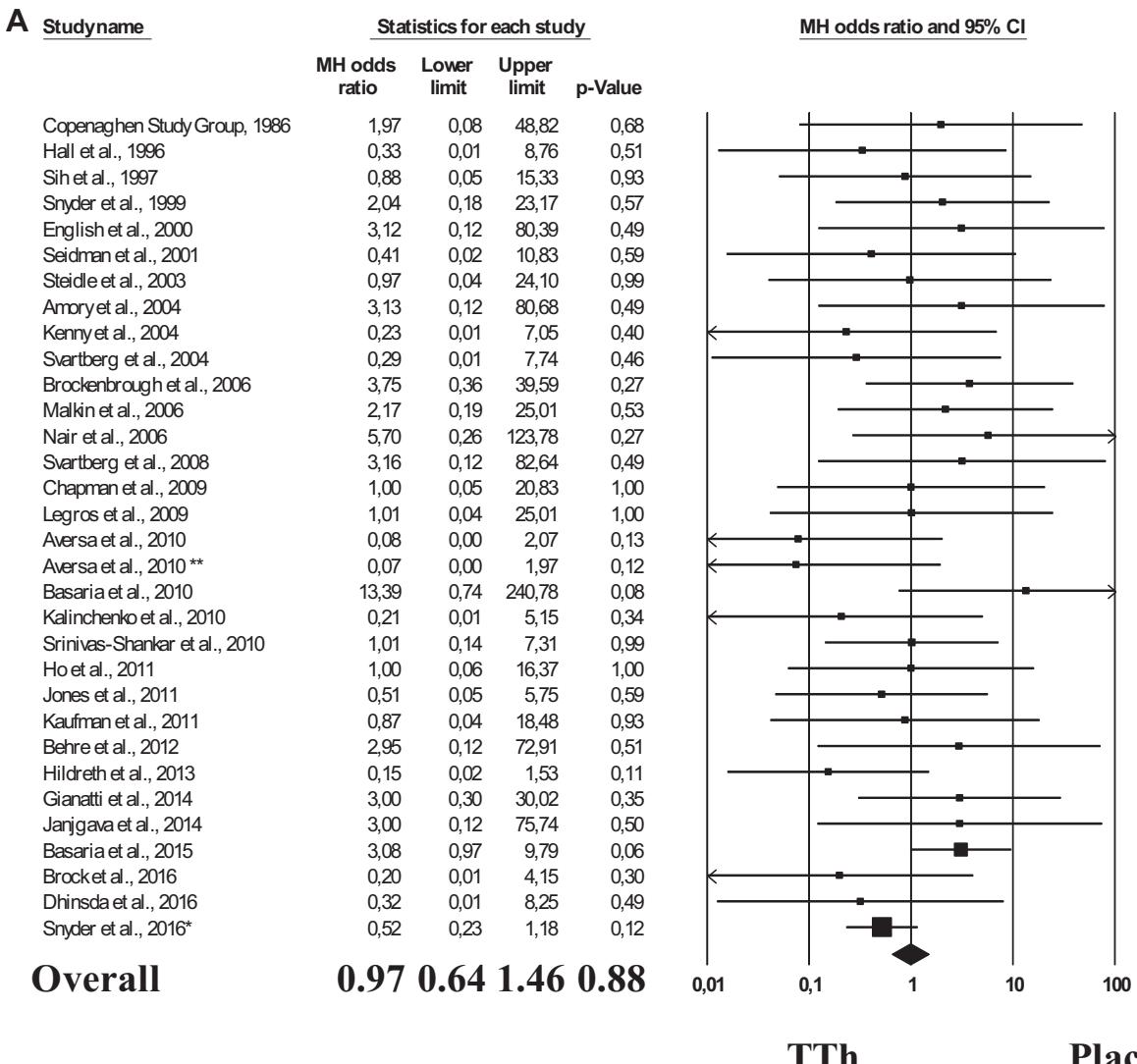
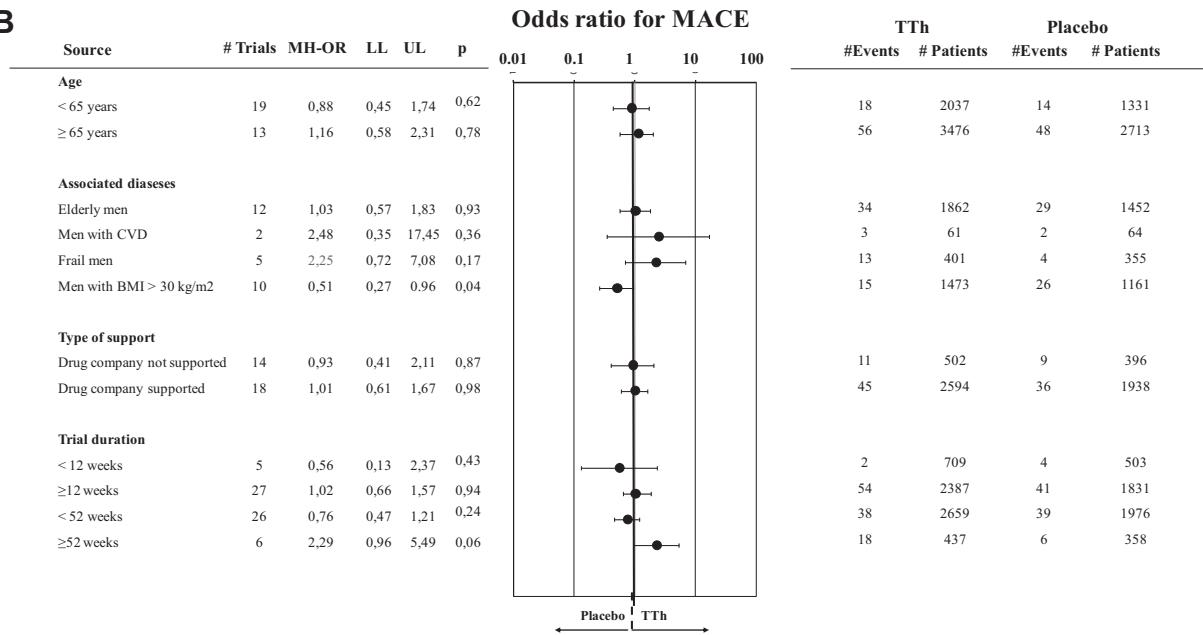
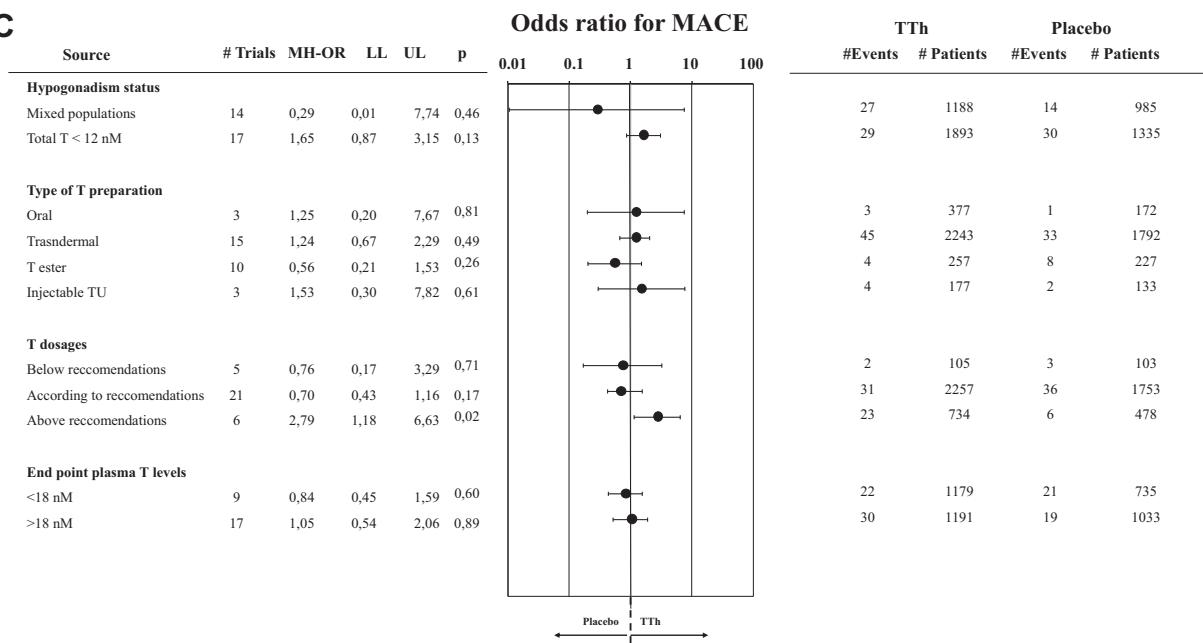


Figure 1. Panel A. Odds ratio for major adverse cardiovascular events (MACE) in subjects treated with testosterone substitution (TTh) or placebo. Panel B-C. Odds ratio for MACE according to baseline characteristics in subjects treated with TTh or placebo. Among MACE, the authors considered cardiovascular death, non-fatal myocardial infarction and stroke, and acute coronary syndromes and/or heart failure. CVD: Cardiovascular diseases; BMI: body mass index; T: T testosterone; TU: T undecanoate; LL: Lower limit; MH-OR: Mantel-Haenszel odds ratio; UL: Upper limit.

$\tau^2 = -0.17$; $P = .18$) suggested no major publication bias. The use of TTh was not associated with any significant difference in the incidence of MACE with respect to placebo (MH-OR 0.97 [95% CI 0.64–1.46]; $P = .88$) (Figure 1A). These data were confirmed, even when the heterogeneity was decreased ($Q = 18.42$), excluding from the general meta-analysis the outlier studies, defined as the ones with estimates beyond the overall measured effect^{97,105} or with a very wide 95% CI⁷⁷ (MH-OR 0.90 [95% CI 0.53–1.54]; $P = .71$). Meta-regression analysis showed no difference in the incidence of MACE according to baseline age (years), BMI (kg/m^2), or T level (nmol/L) (slope [S] = 0.01 [−0.05; 0.06]; $P = .77$, S = −0.11 [−0.25; 0.04]; $P = .15$; and S = 0.05 [−0.10; 1.20]; $P = .52$). A sensitivity analysis was performed with

continuity correction, confirming the results of the main analysis (MH-OR 0.94 [95% CI 0.73–1.22]; $P = .66$). Similar results were confirmed in a further sensitivity analysis when only high-quality (low overall risk of bias) RCTs were considered (MH-OR 1.27 [95% CI 0.62–2.61]; $P = .52$). In addition, similar results were confirmed when the individual MACE was analyzed separately (Supplementary Figure 2) or when arrhythmias or by-pass coronary surgery were considered (not shown). When separate analyses were performed according to the baseline population characteristics of the subjects enrolled, TTh showed a protective effect in obese patients ($\text{BMI} \geq 30 \text{ kg}/\text{m}^2$) and an increased risk of MACE in subjects treated with a T dosage above the current recommendations (Figure 1B and C). However, the former association was not confirmed when only

B**C****Figure 1.** (continued).

high-quality RCTs (low overall risk of bias) were considered (MH-OR 0.64 [95% CI 0.22–1.88]; $P = .42$). In addition, a higher risk of MACE was detected in leaner patients with BMI < 30 kg/m² (MH-OR 2.05 [95% CI 1.12–3.77]; $P = .021$), however, this association was no longer statistically significant when studies using T dosages above the recommendation were excluded from the analyses (MH-OR 1.51 [95% CI 0.71–3.24]; $P = .28$). No other difference between TTh and placebo was detected for age, other patient clinical characteristics, reported pharmaceutical industry support, trial duration > 12 weeks, type of T preparation used, and T levels at enrollment or at end point (Figure 1B–C).

Any CV-Related Event Risk

Similar results were obtained when any CV-related events were considered (Supplementary Figure 3A–C). In addition, in the latter case, a higher risk of CV events in the TTh arm was observed when frail patients were considered (Supplementary Figure 3B). However, the latter result was not confirmed when the Basaria et al⁹⁴ study was removed from the analysis (MH-OR 1.68 [95% CI 0.88–3.26]; $P = .12$).

Finally, similar to what was observed for MACE, the protective role of TTh in obesity was not confirmed when only high-quality RCTs (low overall risk of bias) were considered (MH-OR 0.76 [95% CI 0.47–1.23]; $P = .26$).

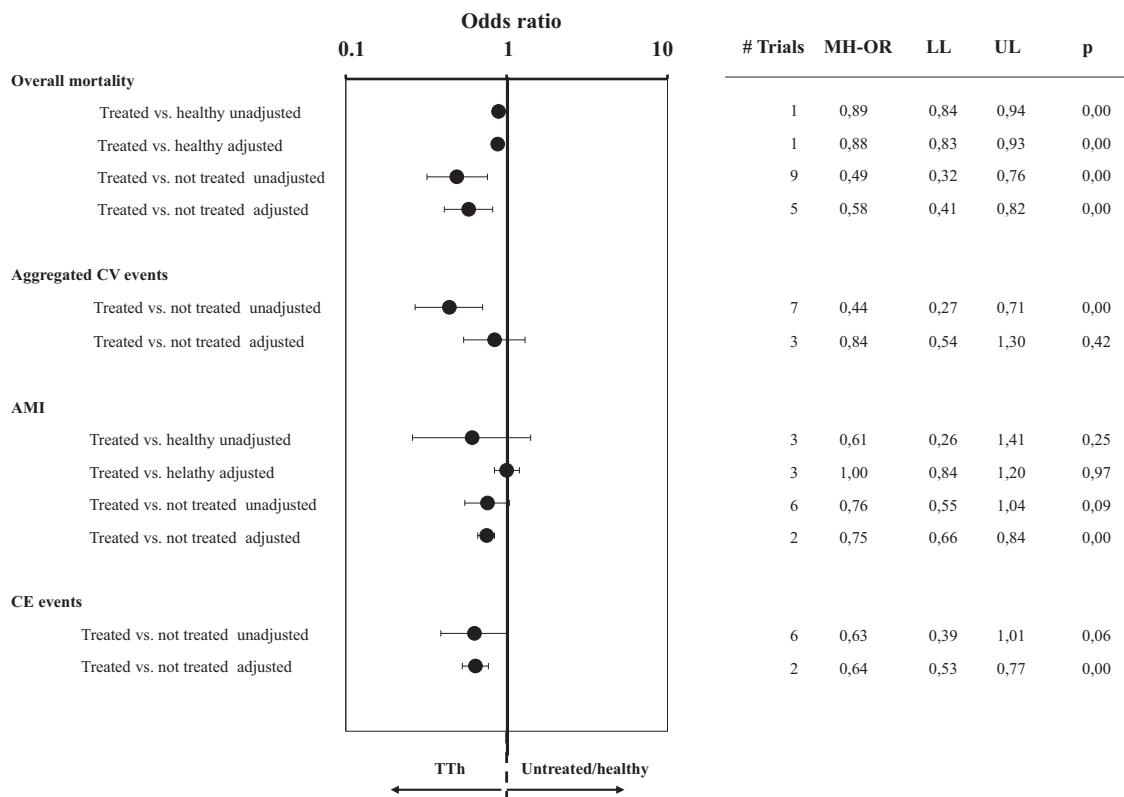


Figure 2. Unadjusted and adjusted odds ratio for overall mortality, aggregate cardiovascular (CV) events (overall mortality, acute myocardial infarction, AMI, and cerebrovascular events, CE), AMI and CE events in subjects treated with testosterone (TTh) in comparisons to those not treated or healthy. Data are derived from pharmaco-epidemiological studies. Overall = treated hypogonadal subjects with TTh; no TTh = untreated hypogonadal subjects; healthy = healthy eugonadal populations.

Pharmaco-Epidemiological Studies

Among the included studies, information on overall mortality, AMI, and stroke was available in 10, 10, and 6 cases, respectively. In addition, 1 study reported only information related to a composite risk including overall mortality, AMI, and stroke. The characteristics of the retrieved trials (including parameters on trial quality) are reported in Table 2 and Supplementary Table 3. Retrieved trials included 1,382,395 subjects with mean follow-up of 223 weeks and the mean age of the enrolled cohorts was 64.2 years. Finally, 10 studies compared the effect of TTh in treated vs untreated hypo-gonadal subjects, whereas in 5 studies the effect of TTh was compared to a healthy population of untreated subjects. Q and I^2 performed on the fully adjusted model considering overall mortality were 381.4 and 98.7 ($P < .0001$). Funnel plot and Begg adjusted rank correlation test (Kendall τ : 0.00; $P = 1.00$) suggested no major publication bias. By meta-analyzing these studies we found that the absence of TTh in hypo-gonadal subjects increased their risk of mortality by up to 68% in unadjusted analyses and up to 59% when the fully adjusted models were considered (Figure 2, and Supplementary Figure 4A and B). Only 1 trial compared the effect of TTh in hypo-gonadal individuals vs healthy controls, confirming a positive effect of TTh. Additionally, even when the high heterogeneity was decreased (Q and $I^2 = 4.22$ and 28.88, respectively; $P = .24$), excluding from the general meta-analysis

the outlier studies defined as the ones with estimates beyond the overall measured effect,^{116,119} the meta-analysis again indicated a protective role of TTh (MH-OR 0.71 [95% CI 0.67–0.76]; $P < .0001$), thus confirming the analysis.

When aggregated events including overall mortality, AMI and cerebrovascular events were considered, TTh was associated with a reduced risk when unadjusted models were considered (Figure 2 and Supplementary Figure 4C), but the results were not confirmed when a fully adjusted model was applied (Figure 2 and Supplementary Figure 4D). Finally, when individual CV events were considered, the protective effect of TTh was confirmed when adjusted models and TTh vs non-TTh groups were analyzed (Figure 2 and Supplementary Figure 4E–H).

DISCUSSION

Meta-analysis of pharmaco-epidemiological studies indicates that TTh reduces overall mortality and CV morbidity. Conversely, in RCTs, TTh had no clear effect, either beneficial or detrimental, on the incidence of MACE or on their individual components. However, even in RCTs, a protective role of TTh on CV morbidity was envisaged when studies enrolling obese ($BMI \geq 30 \text{ kg/m}^2$) patients were scrutinized, whereas the opposite effect was observed in leaner ($BMI < 30 \text{ kg/m}^2$) patients. Finally, an increased risk of MACE and overall CV

diseases was observed in RCTs when T preparations were prescribed at dosages above those normally recommended, or when frail men were considered. Hence, TTh, when correctly applied, does not appear to be associated with an increase of CV risk and it may have a beneficial effect in some sub-populations.

2 Pharmaco-epidemiological studies, published between the end of 2013 and the beginning of 2014, created a great clamor in the scientific community, emphasizing a possible increased CV risk related to TTh.^{110,112} Limitations and methodological biases of these studies have been previously reported.^{126,127} Several other pharmaco-epidemiological studies have been published.^{107–109,111,113–121} In a qualitative analysis of 10 available pharmaco-epidemiological reports, Alexander et al,¹²⁸ concluded that all studies showed a marked clinical and methodological heterogeneity and very low quality, due to the high risk of bias, imprecision, and inconsistency. By using meta-analytic methods and including a larger number of studies, we here confirmed the overall heterogeneity of these type of studies, but we were unable to confirm a risk of publication bias. Interestingly, when overall mortality and CV mortality and morbidity were considered, TTh showed an overall protective effect. In line with this finding, the 4-year follow-up from the BLAST study, including 869 men with type 2 diabetes mellitus, documented that TTh was independently associated with reduced mortality.¹²⁹ However, it is important to recognize that in these kinds of studies only limited information is available on CV mortality and morbidity. In addition, residual confounding factors may still be a source of selection bias due to the non-random assignment of T exposure. Accordingly, physicians often prefer to treat healthier individuals, and healthier individuals more often request treatment for their hypo-gonadism-related problems, thus accounting for mortality being lowest in this group. In addition, data derived from pharmaco-epidemiology present other important limitations including the lack of information regarding the level of T before and during TTh, the number of the blood samples drawn during treatment, the type of T preparations used, the dropout, and the level of hematocrit. This issue is particularly relevant because a recent report showed that, in the United States, up to 30% of men who were prescribed T did not have their T levels tested prior to receiving a TTh or had it done only after the prescription.⁷ Finally, the lack of information on the possible use of PDE5i might represent a further limitation.

RCTs are considered the gold standard for testing the effect of a specific treatment. Several RCTs evaluating the effects of TTh on different outcomes have been published so far and 8 systematic meta-analyses of them are available on the association between TTh and CV risk.^{128,130–136} A discussion on the specific limitations and strengths of these meta-analyses is beyond the aim of this article and the topic was recently covered elsewhere by our^{126,137} and other¹³⁸ groups. Only the meta-analysis of Xu et al¹³³ found an increased CV risk related to TTh. However, Xu et al¹³³ in their meta-analysis used a broader definition of CV events, which included all the events reported as

CV by the investigator report, leading to an artificial increase of the overall number of events. In addition, when specific T preparations were considered, Borst et al¹³⁵ found, in their meta-analysis, an increased CV risk due to the use of oral T formulations. It is important to recognize that CV risk related to oral T preparations presents important bias. In fact, the analysis of this issue is included in the Copenhagen study, a phase III trial performed in men with alcoholic cirrhosis using an oral T formulation that never entered the market, and causing supra-physiological blood T levels during the study.³⁰ The present meta-analysis—which includes the largest number of RCTs considered so far—is in line with the latter observations: TTh is not associated with increased CV risk, when either aggregate or disaggregate CV events are considered. Although the meta-analyses are usually performed on a much smaller number of studies, we observed that TTh was associated with an increased risk of overall CV diseases and MACE only when T preparations were used at dosages higher than those recommend. We also found an increased risk of overall CV diseases when studies on frail men were selected and a similar association trend was observed for leaner ($BMI < 30 \text{ kg/m}^2$) individuals. In contrast, TTh was protective against CV risk in trials enrolling subjects with a mean baseline $BMI > 30 \text{ kg/m}^2$. It is possible that the benefits of TTh on CV risk in obese individuals suggested by the present analysis of RCTs are mediated, at least partially, by weight loss and improvement of other metabolic risk factors. In leaner individuals, such benefits could be less relevant. Accordingly, in a previous meta-analysis performed by our group, we reported a protective CV role of TTh in subjects with metabolic diseases.¹³² In line with this finding, a recent guideline—issued on the behalf of the American Association of Clinical Endocrinologists and the American College of Endocrinology—recognizes that all men who have an increased waist circumference or who have obesity should be assessed for hypogonadism (HG). The same guideline recognizes that men with true HG and obesity, and not seeking fertility, should be considered for TTh, in addition to lifestyle intervention, because TTh in these patients results in weight loss, decreased waist circumference, and improvements in metabolic parameters.¹³⁹ This position is in apparent contrast with the recommendation of the FDA, which, in its final release, emphasized that TTh should be considered only for men with “classic hypo-gonadism.” When these strict FDA criteria are applied to a population of symptomatic hypo-gonadal patients—seeking medical care for ED with total testosterone $< 10.4 \text{ nmol/L}$ —TTh could be offered only to a minority of patients (ie, 10% and 50% for secondary and primary HG, respectively) whereas all the others would be unsuitable for treatment.¹⁴⁰ However, a recent meta-analysis clearly demonstrated that in hypo-gonadal subjects TTh is able to improve ED, irrespective of the nature of HG.¹⁴¹ The same study¹³⁸ also documented that almost three fourths of cases of the unknown causes of HG could be attributed to obesity or other metabolic diseases. In addition, data derived from an animal model of metabolic syndrome (obtained by

feeding rabbits with a high-fat diet for 12 weeks) showed that the condition is associated with a chronic inflammation within the hypo-thalamus, impairing gonadotropin-releasing hormone secretion and leading to the development of secondary HG.¹⁴² Hence, these data suggest that obesity and its associated metabolic complication causes an “organic” central damage. In addition, quite interestingly, in apparent contrast to FDA recommendations, no trials, among those considered in the present analysis, deal with subjects with “classical” hypo-gonadism. Hence, in the latter condition the CV risk related to TTh is unknown. Longer studies can result in better outcomes. Accordingly, by meta-analyzing available data on the effect of TTh on several metabolic outcomes as derived from observational studies, we observed a positive effect of TTh in reducing body weight only after 2 years of treatment.¹⁴³ Whether or not TTh in obese subjects protects from CV risk needs to be confirmed by specific studies. In fact, only a limited number of trials were available and our results were not confirmed when only high-quality RCTs were analyzed. In addition, properly powered placebo-controlled RCTs with a primary CV end point, in men with LOH, are not yet available. Finally, the duration of all studies evaluated in the meta-analyses is relatively short, reaching a maximum of 3 years. This is probably the reason why benefits were only seen in high-risk groups where the absolute numbers of events were higher. Therefore, although there is no clear sign of risk in the short term, no information is available on possible long-term effects.

The increased CV risk related to the use of high-dose T is not surprising, and it is in line with what has been observed for the abuse of anabolic steroids.¹⁴⁴ In particular, recently Baggish et al¹⁴⁵ reported that androgen abuse is associated with impaired cardiac function. In addition, Rasmussen et al¹⁴⁶ showed that androgen abuse is associated with hypertension and aortic stiffness which can, at least partially, explain the observed CV risk related to TTh used above the recommended dosages.

The increased overall CV risk observed in frail men suggests that caution is necessary before prescribing TTh in older men with several associated morbidities. Accordingly, the results were no longer confirmed when the Basaria et al⁷⁹ study, performed in men with high prevalence of associated morbidities and using a supra-physiological T dosage (100 mg of T gel), was excluded from the analysis. In fact, in these cases, low T can be considered an epi-phenomenon caused by the underlying disease burden or even a resilient mechanism to save energy and to prevent reproduction, not needed when the body is ailing.^{147–149} However, it should be recognized that several definitions of frailty are available and our selection of studies including frail men can be considered too arbitrary.

CONCLUSION

In conclusion, low T is a marker of CV risk. Available data from RCTs suggest that treatment with T is not effective in

reducing such risk. Hence, it is important to clarify that TTh should not be considered cardio-prevention therapy. At the same time, those same RCTs show that TTh is safe with respect to CV morbidity and mortality. However, longer-term, specifically designed trials are needed to confirm the profile of action of T on CV risk. Additionally, it is possible that TTh has either beneficial or detrimental CV effects in specific sub-populations of subjects. In any case, over-dosage of T should be carefully avoided.

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SUPPLEMENTARY DATA

Supplementary data related to this article can be found at <https://doi.org/10.1016/j.jsxm.2018.04.641>.